

FIDEURAM – INTESA SANPAOLO PRIVATE BANKING REACHES 100% STAKE IN REYL INTESA SANPAOLO

Geneva, January 30th 2026 - REYL Intesa Sanpaolo announces that **Fideuram - Intesa Sanpaolo Private Banking has acquired the remaining shares held by François Reyl, Pasha Bakhtiar, Christian Fringhian and Lorenzo Rocco di Torrepadula, representing in total 24% of the Bank's share capital.** As a result, Intesa Sanpaolo's Private Banking Division now holds full ownership and control of REYL Intesa Sanpaolo.

Consequently, **François Reyl, Pasha Bakhtiar and Christian Fringhian have stepped down from their formal duties** within, respectively, the Bank's Board of Directors and Executive Committee. REYL Intesa Sanpaolo wishes to express its sincere appreciation to each of them for their leadership, dedication and significant contribution to the Bank's growth and development over the years.

This transaction marks an important milestone and **clearly reaffirms Intesa Sanpaolo Group's long-term commitment to Switzerland. By acquiring full control of the Bank, It intends to further strengthen and accelerate the development of its Swiss business**, leveraging on REYL Intesa Sanpaolo's platform, its bankers' expertise and their positioning within the Swiss and international markets. At the same time, clients will continue to benefit from a high level of service, while employees can rely on a clear strategic direction and the continued support of the Intesa Sanpaolo Group.

The transition represents the natural evolution of the Bank's strategic development and **is fully aligned with its future growth objectives.**

Within this framework, **the new Board of Directors has appointed Riccardo Barbarini as the bank's new Chief Executive Officer, subject to approval by the Swiss financial market regulator FINMA.** The new CEO will ensure continuity of leadership and drive the Bank's next phase of development. He will rely on **Emanuele Castro as Deputy CEO and Lorenzo Rocco di Torrepadula, as Global Head of Wealth Management**, for the continuous growth of the business.

Riccardo Barbarini - Graduated in Economic and Banking Sciences, He has held senior roles in financial, consulting and banking at the Milan Stock Exchange, Accenture, Banca Commerciale Italiana, and UBI Banca. In that Group He served as CEO of Banca Private Investment, Banca Regionale Europea and then Head of UBI Top Private. He also was Board Member of insurance, banks, asset management and consumer credit companies. Since 2021, He has been Head of International Coordination and Strategic Support at Fideuram – Intesa Sanpaolo Private Banking and a Board Member of Reyl Intesa Sanpaolo (Switzerland) and Intesa Sanpaolo Wealth Management (Luxembourg).

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