



REYL Intesa Sanpaolo appoints François Reyl to the Board of Directors and Pasha Bakhtiar as the new CEO effective July 1, 2024

Geneva, March 22, 2024 - **REYL Intesa Sanpaolo appoints François Reyl as a new Member of the Bank's Board of Directors and Chairman of its Strategic Committee. Pasha Bakhtiar, currently a Partner and Member of the Executive Committee, becomes the new CEO of the Bank and Chairman of the Executive Committee. These changes, effective as of July 1, 2024, are subject to FINMA's approval.**

After a 13-year career as a M&A lawyer and investment banker, François Reyl joined the Bank in 2002 as Head of Development and became CEO in 2008. Under his leadership, REYL & Cie has expanded its international presence and significantly diversified its business scope, with the launch of the RAM fund range, Entrepreneur & Family Office Services, Corporate Finance and Asset Services, as well as the incubation of Alpian, Switzerland's first digital private bank. In 2021, he led negotiations that led to a strategic partnership with Fideuram - Intesa Sanpaolo Private Banking, in which the Reyl family and the Partners jointly sold a majority stake in the Bank to the Italian banking giant. Mr. Reyl will retain the title of Senior Partner, on a non-executive basis.

Pasha Bakhtiar has been a Partner at the Bank since 2018 and a Member of the Executive Committee since 2023. As CEO effective July 1, 2024, subject to regulatory approvals, he will chair the Bank's Executive Committee and have overarching responsibility for business development and operational matters. Prior to his appointment as a Partner, Pasha co-founded and led the Bank's subsidiary in the United Arab Emirates from 2014 to 2018. He has also played a key role in the launch of Alpian, of which he currently chairs the Board of Directors. Pasha Bakhtiar brings to the CEO role 25 years of experience in wealth management, asset management, and digital banking strategies. He will drive the next phase of the Bank's growth within the Fideuram - Intesa San Paolo Private Banking group at a particularly opportune time, characterized by a renewed business model and a critical size particularly suited to the profound evolutions of the current Swiss banking environment.

About REYL Intesa Sanpaolo

www.reyl.com

Founded in 1973, the REYL Group is a diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta), and the rest of the world (Singapore, Dubai). It manages assets in excess of CHF 20 billion (CHF 33 billion including minority interests) and employs over 400 professionals. In 2021, it entered into a strategic partnership with Fideuram - Intesa Sanpaolo, a leading European banking player, pursuant to which Fideuram ISP acquired a 69% stake in the REYL Group.

Developing an innovative approach to banking, REYL Intesa Sanpaolo serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Corporate Finance, Asset Services, and Asset Management* business lines. It has further diversified its activities in the areas of impact investing, taking a data-driven and evidence-based approach to the integration of sustainability issues into wealth management practices, and of digital banking for mass affluent clients via the incubation of Alpian, an app-based aspiring Swiss bank which obtained its banking license in 2022.



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Press release

In December 2021, REYL Intesa Sanpaolo acquired a 40% stake in 1875 Finance, a Geneva-based multi-family office and independent asset manager with over CHF 12 billion of assets under management for private clients.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the Swiss Financial Market regulator (FINMA). Its subsidiaries are also regulated by the FCA in the UK, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai, and the SEC in the United States.

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