

REYL Intesa Sanpaolo acts as sole financial advisor to MML Capital Partners on its investment in Arņs Group

Geneva, 5 June 2023 - REYL Corporate Finance (REYL CF), the investment banking arm of REYL Intesa Sanpaolo (REYL), acts as sole financial advisor to MML Capital Partners (MML) on its investment in Arņs Group, a fast-growing European IT services group.

Founded in 2003 and headquartered in Belvaux, Luxembourg, Arņs Group is a fast-growing European IT services firm that has specialised on the Benelux & European institutions markets. Arņs Group has developed a strong set of skills to match its evolving client needs, i.e. software development as well as infrastructure, Cloud, data science, mobile development, machine learning or cyber security.

MML is an international mid-market private equity investor focused on investing alongside strong management teams and working in partnership with them to deliver their expansion plans. Over the last 30 years, MML has successfully invested in 140 businesses from 4 global offices in New York, London, Paris and Dublin, with EUR 2bn of assets under management.

MML has reached an agreement to acquire shares in the company, while Jourdan Serderidis (CEO & founder of Arņs Group), the other co-founders and key employees will remain and reinvest in the company.

REYL CF acted as sole financial advisor to MML on the transaction, which successfully closed on 1 June 2023.

Jourdan Serderidis, CEO and co-founder of Arņs Group said: *"We have built an outstanding partnership with MML Capital and we are thrilled to be further collaborating with them at this exciting time, in this next chapter of our history! 2023 marked Arņs Group 20th anniversary and - consistent with the growth we've recorded over the last two decades - this operation strategically enhances our capabilities, and further confirms the company's position as a leading IT service provider in EU businesses and in all the markets we operate in. This operation will help us sustain our growth through targeted acquisitions, complementary to our core activities and expand our portfolio of customers into verticals in which we are not yet present. As we move forward and envision our organisation's glowing future, we are happy to remain independent while preserving Arņs's identity, model, mindset and values – all of which have created the success we enjoy today."*

Henry-Louis Merieux, Managing Partner (France) at MML said: *"We are very excited to partner with Jourdan Serderidis and his team to support Arņs in its fast international development. We are looking forward to help Arņs become a pan-European leader in IT services with a strong focus on the public sector, completing its geographic footprint and its offering, both organically and through targeted acquisitions."*

Samuel Zayat, Managing Director at REYL CF said: *"We are glad to have introduced the MML team to Arņs Group, for what was to become an intense effort from all parties involved to reach a successful transaction in record time. MML will be able to support the founders and managers of Arņs Group in their continued growth in a true partnership mode. At REYL Corporate Finance, we strongly believe in the prospects of the European IT and consulting*

Press release

services sectors, where companies such as Arqs Group are championing innovation and service excellence in growing markets. This is particularly the case in France and Benelux.”

Xavier Ledru, Head of Corporate Finance at REYL Intesa Sanpaolo, said: “We are extremely happy about this transaction, in a sector that is currently very dynamic. Our Corporate Finance team is enjoying a strong momentum. We are accelerating our development in Europe, this is a great source of satisfaction.”

About REYL Intesa Sanpaolo

www.reyl.com

Founded in 1973, REYL & Cie is a diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai). It manages assets in excess of CHF 26 billion (CHF 39.2 billion including minority interests) and employs around 400 professionals. In 2021, it entered into a strategic partnership with Fideuram - Intesa Sanpaolo Private Banking, a leading European banking player, pursuant to which Fideuram ISP acquired a 69% stake in REYL & Cie.

Developing an innovative approach to banking, REYL & Cie serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Entrepreneur & Family Office Services, Corporate Finance, Asset Services* and *Asset Management* business lines. It has further diversified its activities in the areas of impact investing, through the launch of pure-play impact asset management firm Asteria Investment Managers & Obviam, and of digital banking for mass affluent clients via the incubation of Alpian, an app-based aspiring Swiss bank which obtained its banking license in 2022.

In December 2021, REYL & Cie acquired a 40% stake in 1875 Finance, a Geneva-based multi-family office and independent asset manager with over CHF 13 billion of assets under management for private clients.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the Swiss Financial Market regulator (FINMA). Its subsidiaries are also regulated by the FCA in the UK, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

About MML

mmlcapital.com

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