

## PRESS RELEASE

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### FIDEURAM – INTESA SANPAOLO PRIVATE BANKING AND MAN GROUP ANNOUNCE STRATEGIC ASSET MANAGEMENT PARTNERSHIP

**The new venture will combine F-ISPB's private banking expertise in Europe with Man Group's investment solutions capabilities**

Milan, London, 29 June 2023 – **Fideuram – Intesa Sanpaolo Private Banking (“F-ISPB”)** has identified Man Group as the right partner to further diversify its offering. The leading private bank in Italy and among the largest in Europe **and Man Group**, the global, technology-empowered active investment management firm, **announce today a new strategic partnership** designed to generate innovative new investment opportunities for F-ISPB's clients.

The agreement will see **Man Group take an initial 51% interest in Asteria, a Geneva-based, ESG-oriented asset manager, including its existing fund range, while 49% will remain to Fideuram – Intesa Sanpaolo Private Banking.** The team at Asteria has a track record of developing innovative solutions for the wealth management space and already has three funds with sustainable investment objectives.

**The partnership will focus on building out the offering, creating a diverse range of technology-enabled alternative and long-only investment strategies,** bringing together Man Group's expertise in bespoke portfolio solutions, the strong investment management capabilities of both Man Group and Asteria and F-ISPB's private banking expertise, financial advisor network and client base. It will also be able to leverage F-ISPB and Man Group's considerable distribution capabilities across Europe, with an initial focus on Italy.

The agreement announced today – subject to customary regulatory approvals – is expected to be completed by the end of 2023 and will not have any impact on F-ISPB's existing partnerships and in-house product manufacturing capabilities.

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#### **About Fideuram – Intesa Sanpaolo Private Banking**

Fideuram - Intesa Sanpaolo Private Banking is part of Intesa Sanpaolo Group and brings together the Group's financial advisory, asset management and fiduciary services expertise. The company is the leading private bank in Italy and among the European leaders, with €327.2 billion of AuM, international presence, and competences both in liquid and private markets, to support its private bankers and clients. More than 6,600 private bankers operate in its networks: Fideuram, Intesa Sanpaolo Private Banking, Sanpaolo Invest, IW Private Investments and the foreign companies Reyl Intesa Sanpaolo and Intesa Sanpaolo Wealth Management.

#### **About Man Group**

Man Group is a global, technology-empowered active investment management firm focused on delivering alpha and portfolio solutions for clients. Headquartered in London, we manage \$144.7 billion\* and operate across multiple offices globally. We invest across a diverse range of strategies and asset classes, with a mix of long only and alternative strategies run on a discretionary and quantitative basis, across liquid and private markets. Our investment teams work within Man Group's single operating platform, enabling them to invest with a high degree of empowerment while benefiting from the collaboration, strength and resources of the entire firm. Our platform is underpinned by advanced technology, supporting our investment teams at every stage of their process, including alpha generation, portfolio management, trade execution and risk management. Our clients and the millions of retirees and savers they represent are at the heart of everything we do. We form deep and long-lasting relationships and create tailored solutions to help meet their unique needs.



FIDEURAM  
INTESA SANPAOLO  
PRIVATE BANKING



Man Group plc is listed on the London Stock Exchange under the ticker EMG.LN and is a constituent of the FTSE 250 Index. Further information can be found at [www.man.com](http://www.man.com)

\*As at 31 March 2023. All investment management and advisory services are offered through the investment "engines" of Man AHL, Man Numeric, Man GLG, Man Solutions / FRM and Man GPM.

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