

REYL Intesa Sanpaolo advises Cube Infrastructure Managers on the acquisition of a majority stake in GleSYS

Geneva, 10 May 2023 - REYL Corporate Finance (REYL CF), the investment banking arm of REYL Intesa Sanpaolo (REYL), acts as sole financial advisor to Cube Infrastructure Managers (Cube) on the acquisition of a majority stake in GleSYS Holding AB, a Nordic data centre operator providing digital infrastructure solutions.

Based in Luxembourg, Cube Infrastructure Managers is an independent mid-market infrastructure investor combining deep sector knowledge with operational and financial expertise. Since launch in 2007, Cube has leveraged its operational and financial capabilities to pioneer and transform essential and local infrastructure assets, in areas such as fibre, district heating, mobility and EV charging. To date, Cube has raised an aggregate EUR 4.0bn across four funds.

Founded in 1999 and headquartered in Falkenberg, Sweden, GleSYS is a leading provider of infrastructure-as-a-service (IaaS) and operator of data centres in the Nordics. The company provides services ranging from colocation, dedicated servers and network & connection to system management and virtual private servers, as well as connectivity services. The data centres are 100% powered by renewable energy.

Cube has reached an agreement to acquire shares in the company through its Cube Infrastructure Fund III from VIA Equity, Glenn Johansson (CEO & founder of GleSYS) and certain key employees and minority shareholders.

REYL CF acted as sole financial advisor to Cube on the transaction, which is pending completion.

Mickael Gibault, Managing Director, Head of M&A and ECM Advisory at REYL Intesa Sanpaolo said: *"We are delighted to advise Cube on this transaction, which represents an important milestone in our relationship with Cube and for REYL's M&A franchise."*

Teofilo Masera, Managing Director at REYL Intesa Sanpaolo commented: *"This transaction highlights our expertise in the provision of M&A advisory services in both the digital infrastructure sector and in cross-border transactions."*

Xavier Ledru, Head of Corporate Finance at REYL Intesa Sanpaolo, said: *"This transaction, in a sector that is remarkably active, further supports our strategy to grow our corporate finance footprint in Europe."*

About REYL Intesa Sanpaolo

www.reyl.com

Founded in 1973, REYL & Cie is a diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai). It manages assets in excess of CHF 26 billion (CHF 39.2 billion including minority interests) and employs around 400 professionals. In 2021, it entered into a strategic partnership with Fideuram - Intesa Sanpaolo Private Banking, a leading European banking player, pursuant to which Fideuram ISP acquired a 69% stake in REYL & Cie.

Developing an innovative approach to banking, REYL & Cie serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Entrepreneur & Family Office Services, Corporate Finance, Asset Services* and *Asset Management* business lines. It has further diversified its activities in the areas of impact investing, through the launch of pure-play impact asset management firm Asteria Investment Managers & Obviam, and of digital banking for mass affluent clients via the incubation of Alpian, an app-based aspiring Swiss bank which obtained its banking license in 2022.

In December 2021, REYL & Cie acquired a 40% stake in 1875 Finance, a Geneva-based multi-family office and independent asset manager with over CHF 13 billion of assets under management for private clients.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the Swiss Financial Market regulator (FINMA). Its subsidiaries are also regulated by the FCA in the UK, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

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