

## Final closure of the Bank's French Case

Geneva, 19 April 2023.

REYL & CIE is pleased to see finally the closure of the last chapter of this old case, based on facts dating back fourteen years. Despite three distinct procedures covering similar facts over a period of ten years, this case concerned not more than eight clients who in 2009 transferred assets of less than EUR 13,8m to a third-party bank in Singapore. The Bank points out that a full "confusion des peines" was granted as part of the CRPC homologated on 18 April 2023, which allows for the final consolidation of such procedures, two of which were in fact closed more than seven years ago. Consequently, the residual amounts due by the Bank and its CEO in connection with this last legal chapter amounted to EUR 1,2m. The Bank also reminds that it has at all time respected its obligations under Swiss law applicable to it at the time of the facts. The Bank pursues its strategic development and puts this case definitely behind it.

### About REYL Intesa Sanpaolo

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Founded in 1973, REYL & Cie is a diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai). It manages assets in excess of CHF 26 billion (CHF 38.7 billion including minority interests) and employs around 400 people. In 2021, it entered into a strategic partnership with Fideuram - Intesa Sanpaolo Private Banking, a leading European banking player, through which Fideuram ISP acquired a 69% stake in REYL & Cie.

Developing an innovative approach to banking, REYL & Cie serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Entrepreneur & Family Office Services, Corporate Finance, Asset Services* and *Asset Management* business lines. It has further diversified its activities in the areas of social and environmental impact investing, through its dedicated subsidiary Asteria Investment Managers & Obviam, and digital banking services through its subsidiary Alpien, a budding Swiss digital bank. Finally, in December 2021, REYL & Cie acquired a 40% stake in 1875 Finance, a Geneva-based multi-family office and independent asset manager, with assets under management exceeding CHF 13 billion for private clients.

REYL & Cie Ltd is licensed as a bank in Switzerland and operates under the direct supervision of the Swiss Financial Market Supervisory Authority (FINMA). Its subsidiaries are also regulated by the FCA in the UK, the MFSa in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the US.

REYL oversaw the incubation and remains a leading shareholder in Alpien, Switzerland's leading digital wealth management bank, which obtained a banking license in 2022.

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