



REYL Intesa Sanpaolo appoints Jon Duncan as Chief Impact Officer

Geneva, 15 March 2022. REYL Intesa Sanpaolo, the Swiss banking group majority-owned by Fideuram - Intesa Sanpaolo Private Banking, has appointed Jon Duncan to develop and implement its impact strategy, effective 1 March 2022, in Geneva. He will be responsible for leading the group's impact activities and aligning the business with the global transition to a low carbon, resource-efficient and socially-inclusive growth path.

Jon has over 24 years of professional experience in sustainability research and engagement, eleven of which have been in financial services. He was involved in drafting the South African Code for Responsible Investment, is a senior associate of the Cambridge Institute for Sustainability Leadership and has served on the UN PRI global reporting and assessment committee. He has worked extensively across a range of global industrial sectors supporting organisations worldwide with strategic social, environmental and sustainability related issues.

He will be tasked with aligning and coordinating impact practices and tools across REYL Intesa Sanpaolo's business lines, leveraging the approach to impact measurement developed by Asteria Obviam: a high-tech proprietary impact and financial research platform using big data and machine learning. He will also further develop REYL Intesa Sanpaolo's external stakeholder relationships with entities such as the UN PRI, GIIN (Global Impact Investing Network), SFG (Sustainable Finance Geneva) and SSF (Swiss Sustainable Finance).

François Reyl, Chief Executive Officer and Partner of REYL Intesa Sanpaolo, says: *"We see increasing social and environmental risks as well as opportunities for our clients' portfolios from the green economy transition. We are strengthening our existing impact capacity with the appointment of a professional of the calibre of Jon Duncan, which builds on our full spectrum impact investing capability initiated with the launch of Asteria Obviam, our dedicated impact investing affiliate."*

Pasha Bakhtiar, Partner of REYL Intesa Sanpaolo, adds: *"Time is of the essence to move beyond popular catchwords towards meaningful impact in finance. Jon's arrival enables us to actively align our strategies and teams to work towards one common goal: to contribute in every way possible to finance the transition to a more sustainable, inclusive and safer future."*

Jon Duncan, Chief Impact Officer, concludes: *"I am delighted to embark on this new impact-focused journey with the great team at REYL. The bank has consistently demonstrated its innovation and commitment to supporting long-term sustainable growth and is well placed to play a meaningful role in scaling capital allocation on a risk, return and impact basis."*

Before joining REYL Intesa Sanpaolo, Jon Duncan was Head of Responsible Investment at South African based global insurance company Old Mutual. For the past eleven years he was in charge of designing and rolling out a Responsible Investment Program across global operations. He previously held positions at Environmental Resource Management as Partner, where he was involved in the establishment of the Climate and Sustainability practices. Jon holds a bachelor's degree in Civil Engineering from the University of Cape Town and a master's in Environmental Science from the University of Natal.

About REYL Intesa Sanpaolo

www.reyl.com

Founded in 1973, REYL & Cie is a diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai). It manages assets in excess of CHF 25 billion and employs over 400 professionals. In 2021, it entered into a strategic partnership with Fideuram - Intesa Sanpaolo Private Banking, a leading European banking player, pursuant to which Fideuram ISP acquired a 69% stake in REYL & Cie.

Developing an innovative approach to banking, REYL & Cie serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Entrepreneur & Family Office Services, Corporate Finance, Asset Services* and *Asset Management* business lines. It has further diversified its activities in the areas of impact investing, through the launch of pure-play impact asset management firm Asteria Obviam, and of digital banking for mass affluent clients via the incubation of Alpian, an app-based aspiring Swiss bank. In December 2021, REYL & Cie acquired a 40% stake in 1875 Finance, a Geneva-based multi-family office and independent asset manager with over CHF 12 billion of assets under management for private clients.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the Swiss Financial Market regulator (FINMA). Its subsidiaries are also regulated by the FCA in the UK, the CSSF in Luxembourg, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

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