

REYL Intesa Sanpaolo completes the integration of Intesa Sanpaolo Private Bank (Switzerland) Morval

Geneva, 17 February 2022. **REYL Intesa Sanpaolo, majority-owned by Fideuram - Intesa Sanpaolo Private Banking since May 2021, today announces the completion of the merger between the banks REYL Intesa Sanpaolo and Intesa Sanpaolo Private Bank (Suisse) Morval.**

The legal merger between REYL Intesa Sanpaolo and Intesa Sanpaolo Private Bank (Suisse) Morval (ISPBM) has been approved by the Swiss Financial market Supervisory Authority (FINMA). This merger is part of the strategic alliance with Fideuram – Intesa Sanpaolo Private Banking, a business controlled by the Italian banking giant Intesa Sanpaolo, which concluded at the end of May 2021. Fideuram – Intesa Sanpaolo Private Banking acquired a 69% stake in REYL Intesa Sanpaolo, partially through the contribution in kind of its Swiss banking subsidiary Intesa Sanpaolo Private Bank (Suisse) Morval, based in Lugano. The partners of REYL Intesa Sanpaolo hold collectively 31% of the combined entity.

Last year Nicolas Duchêne, Deputy Chief Executive Officer and Partner of REYL Intesa Sanpaolo, was appointed Interim CEO of ISPBM to ensure the success of the operational transition and the integration of teams. The new visual identity was applied to its marketing materials and launched in all of its markets in early 2022.

François Reyl, Chief Executive Officer and Partner of REYL Intesa Sanpaolo, says: *“This partnership will allow us to achieve our significant growth potential while preserving our 360° business model and our strong corporate culture. We look forward to forging lasting relationships with our new colleagues and tackling future challenges by working as part of a now fully-integrated team.”*

Nicolas Duchêne, says: *“In addition to the numerous synergy opportunities, this merger allows us to pursue our commercial ambitions in the Ticino region, where we intend to maintain and build our Lugano presence, allowing us to offer a sales force tailored to servicing local and Italian clients as well as those of third-party managers in this promising market.”*

Following the integration of the activities of ISPBM, REYL Intesa Sanpaolo employs more than 400 people and holds assets under administration exceeding CHF 25 billion. This figure excludes the assets managed by 1875 Finance, in which REYL Intesa Sanpaolo has recently acquired a 40% stake.

The Board of Directors now comprises the following members:
Christian Merle (Chairman), Michel Broch (Vice Chairman), Yves-Claude Aubert, Riccardo Barbarini, Tommaso Corcos, Liane Elias Hoffman, Lino Mainolfi and Ruth Metzler-Arnold.

About REYL Intesa Sanpaolo www.reyl.com

Founded in 1973, REYL & Cie is a diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai). It manages assets in excess of CHF 25 billion and employs over 400 professionals. In 2021, it entered into a strategic partnership with Fideuram - Intesa Sanpaolo Private Banking, the private banking division of Italy's largest banking group Intesa Sanpaolo, a leading European player which acquired a 69% stake in REYL & Cie.

Developing an innovative approach to banking, REYL & Cie serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Entrepreneur & Family Office Services, Corporate Finance, Asset Services* and *Asset Management* business lines. It has further diversified its activities in the areas of impact investing, through the launch of pure-play impact asset management firm Asteria Obviam, and of digital banking for mass affluent clients via the incubation of Alpien, an app-based aspiring Swiss bank. In December 2021 REYL & Cie acquired a 40% stake in 1875 Finance, a Geneva-based multi-family office and independent asset manager with over CHF 12 billion of assets under management for private clients.

REYL & Cie is licensed as a bank in Switzerland and performs its activities under the direct control of the independent Swiss Financial Market regulator (FINMA) and the Swiss National Bank (SNB). Its subsidiaries are also regulated by the LPCC in Switzerland, the FCA in the UK, the CSSF in Luxembourg, the MFSa in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

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