Press release



REYL & Cie acts as Lead Manager and Paying Agent for Varia US Properties' capital increase

Geneva, 7 December 2020. REYL & Cie successfully acted as Lead Manager and Paying Agent on the capital increase of Varia US Properties AG ("Varia US"), a Swiss-based real estate company focused on US multifamily housing properties and managed by Stoneweg.

The capital increase, executed in the form of private placements of new Varia US shares and completed on 1 December 2020, raised CHF 40.4 million, which will be used to further enhance the company's portfolio in the US.

The first day of trading of the new shares was 2 December 2020 on the SIX Swiss Exchange.

Thomas Fontaine, Partner and Head of Entrepreneur & Family Office Services (EFOS) at REYL & Cie: "This transaction shows REYL & Cie's ability to provide its clients with specialist advice and services in all dimensions of their corporate and entrepreneurial developments in a true 360 degrees approach, which is a key differentiator for us."

Xavier Ledru, Head of Corporate Advisory & Structuring at REYL & Cie: "This transaction marks an important step in our relationship with Varia US. REYL has worked collaboratively across multiple business lines to make this transaction a success in a challenging macroeconomic environment; this is a great source of satisfaction."

Mickael Gibault, Head of M&A and Equity Advisory at REYL & Cie: "We are delighted to be part of this transaction which contributes to the growth of Varia US. It also demonstrates the continued development of our Corporate Advisory & Structuring offering, including in equity capital markets where we offer a wide range of services in particular to Swiss corporate clients and entrepreneurs."

About REYL

www.reyl.com

Founded in 1973, the REYL Group is an independent diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai). The REYL Group manages assets in excess of CHF 13.5 billion and employs more than 220 professionals.

Developing an innovative approach to banking, the Group serves a clientele of international entrepreneurs and institutional investors through its Wealth Management, Entrepreneur & Family Office Services, Corporate Advisory & Structuring, Asset Services and Asset Management business lines.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the independent Swiss Financial Market regulator (FINMA) and the Swiss National Bank (SNB). The REYL Group's subsidiaries are also regulated by the LPCC in



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Switzerland, the FCA in the UK, the CSSF in Luxembourg, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

About Varia US Properties AG

More information: <u>www.variausproperties.com</u>

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015 by its asset manager Stoneweg, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth.

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