

## **REYL & Cie *Fund Representation Solutions* expands its activities for foreign investment funds**

***Geneva, 14 December 2020. The Fund Representation Solutions (FRS) arm of the REYL & Cie Asset Services business line has received a licence extension from FINMA to provide representation services for foreign collective investment schemes offered to non-qualified investors.***

With the license from the Swiss Financial Market Supervisory Authority (FINMA), the REYL & Cie's *Fund Representation Solutions* department will now expand its activities to represent foreign collective investment schemes marketed to non-qualified investors and subject to FINMA approval. The purpose of the representative is to represent these funds vis-à-vis investors and FINMA, and must be authorised to do so. They are subject to special reporting requirements.

With this authorisation, REYL & Cie is now one of just a few actors in the market able to offer, under one roof, combined representation and paying agent services for all foreign funds that target institutional, professional and private investors in Switzerland. In addition, the recent announcement of the strategic partnership between REYL & Cie and Fideuram - Intesa Sanpaolo Private Banking, that will enter into force in 2021, will make it possible to ensure investment, syndication and advisory services, as well as access to a vast distribution network.

The first entity to benefit from this new business activity will be Asteria Investment Managers, whose funds specialised in impact investments will be represented by REYL & Cie. Initiated by the REYL Group, Asteria is a Swiss asset management company focused entirely on social impact investing. Its goal is to combine positive impact with market performance through a sound, proven investment process that offers listed assets and private debt solutions. On 3 December 2020, REYL & Cie announced the finalisation of a strategic partnership between Asteria and the private asset management firm Obviam AG to create a single, prominent actor in Switzerland in the world of impact investing.

Philippe Steffen, *Asset Services* Head of Operations, notes: "*The ability to serve as a 'single point of contact' for foreign investment funds marketed to all investors in Switzerland, combined with the clout and the synergies of a sizeable global banking group will enable our clients to choose from a much broader product offering and give the bank the ability to capitalise on very appealing growth opportunities.*"

### **About the REYL Group**

[www.reyl.com](http://www.reyl.com)

Founded in 1973, the REYL Group is an independent diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai). The REYL Group manages assets in excess of CHF 13.5 billion and employs more than 220 professionals.

Developing an innovative approach to banking, the Group serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Entrepreneur & Family Office Services, Corporate Advisory & Structuring, Asset Services* and *Asset Management* business lines.



## Press release

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the independent Swiss Financial Market regulator (FINMA) and the Swiss National Bank (SNB). The REYL Group's subsidiaries are also regulated by the LPCC in Switzerland, the FCA in the UK, the CSSF in Luxembourg, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

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