

REYL Group reports solid growth in 2019

Geneva, 30 April 2020 - The REYL Group has achieved solid year-on-year growth as at 31 December 2019 on a like-for-like basis, with substantial development across all business lines.

The REYL Group reported CHF 13.6 billion in assets under management (+19%), of which CHF 1.2 billion was in net new money inflows, as well as Operating Income of CHF 91.1 million (+9%) and Group profit of CHF 8.3 million (+33%). The tier-1 ratio stood at 21.6%, confirming the solidity of the Group's equity capital.

Furthermore, the Bank's subsidiaries in Switzerland and abroad, particularly in the Middle East and Asia, confirmed robust levels of profitability. On a consolidated basis, their assets under management grew sharply to CHF 3.2 billion (+14%). The strongest growth was reported by the REYL Overseas subsidiary in Zurich (+66%). The Group also increased its headcount by more than 10% to reach 223 employees at year-end 2019.

The REYL Group maintained an innovative strategy focused on the active identification of synergies between its five business lines (*Wealth Management, Entrepreneur & Family Office Services, Corporate Advisory & Structuring, Asset Services and Asset Management*) and between its sites in Switzerland, Europe, the Middle East and Asia in order to bring its clients a range of high value-added skills and services beyond traditional wealth management.

In 2020, the Group intends to pursue the development of several strategic initiatives in the areas of impact investing via Asteria Investment Managers, its new subsidiary established in the second half of 2019, and digital banking. The Group will also continue to expand its service offering in relation to corporate finance, independent asset managers and fund representation solutions.

François Reyl, CEO of the REYL Group, comments: *"These promising results encourage us to develop our business model focused on providing personalised support to a dynamic clientele of entrepreneurs, family offices and international investors looking for an innovative, multidisciplinary and integrated service offering. We intend to pursue a growth strategy that is both organic and based on value-enhancing institutional partnerships. We have increased our investments and teams over the years to build strong synergies between our business lines that benefit our clients. With this set-up, we can look to the future with confidence."*

[Link](#) to the 2019 Management Report.

About the REYL Group

www.reyl.com

Founded in 1973, the REYL Group is an independent diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai). The REYL Group (including minority affiliates) manages assets in excess of CHF 13.5 billion and employs more than 220 professionals.

Developing an innovative approach to banking, the Group serves a clientele of international entrepreneurs and institutional investors through its *Wealth*

Management, Entrepreneur & Family Office Services, Corporate Advisory & Structuring, Asset Services and Asset Management business lines.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the independent Swiss Financial Market regulator (FINMA) and the Swiss National Bank (SNB). The REYL Group's subsidiaries are also regulated by the LPCC in Switzerland, the FCA in the UK, the CSSF in Luxembourg, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

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