

REYL & Cie acts as lead manager for Varia Europe's capital increase on BX Swiss

Geneva, 17 December 2019. REYL & Cie successfully acted as sole lead manager regarding the capital increase of Varia Europe Properties AG ("Varia Europe"), a Swiss-based investment company focused on real estate.

The first day of trading of Varia Europe's new registered shares and their delivery took place on Friday, 13 December 2019, on the BX Swiss exchange. The gross proceeds totalled more than CHF 29 million.

REYL & Cie was involved in the management of the rights and share offering process, the book building, and also acted as paying agent for the transaction.

Jaume Sabater, Member of the Board at Varia Europe: *"Today's capital increase on BX Swiss represents a turning point in our development. We are delighted to have chosen REYL & Cie as a partner of choice for the preparation of this important transaction, as they have brought valuable expertise and shown seamless teamwork. We look forward to collaborating further in the future."*

Xavier Ledru, Deputy-Head of Corporate Advisory & Structuring at REYL & Cie: *"This transaction is a further milestone in the development of our Corporate Advisory & Structuring offering, particularly in equity capital markets where our team is able to offer a wide range of services to Swiss and international corporate clients. This transaction also marks a successful collaboration with Varia Europe, a valued client that we are proud to assist."*

Thomas Fontaine, Head of Entrepreneur & Family Office Services at REYL & Cie: *"REYL's participation in Varia Europe's capital increase demonstrates the efficiency of our Entrepreneur & Family Office Services division's 360-degree strategy to originate new clients to the Group. The smooth collaboration between the teams of all five REYL & Cie business lines is a testimony to our transversal approach and relentless aim to create long-term value for entrepreneurs."*

About REYL www.reyl.com

Founded in 1973, the REYL Group is an independent diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai and the United States). The REYL Group (including minority affiliates) manages assets in excess of CHF 16 billion and employs more than 200 professionals.

Developing an innovative approach to banking, the Group serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Entrepreneur & Family Office Services, Corporate Advisory & Structuring, Asset Services* and *Asset Management* business lines.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the independent Swiss Financial Market regulator (FINMA) and the Swiss National Bank (SNB). The REYL Group's subsidiaries are also regulated by the LPCC in Switzerland, the FCA in the UK, the CSSF in Luxembourg, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

About Varia Europe Properties AG

<http://www.variaeuropereproperties.com>

Varia Europe Properties AG is a Swiss based company tailoring investment strategies to the European real estate market, whose ambition is to maintain best in class asset allocation by creating a diversified portfolio of real estate and real estate backed opportunities which are expected to provide steady capital value growth and income potential. Varia Europe Properties AG takes a purely bottom-up approach to project selection.

Press contacts

REYL & Cie Ltd
t +41 22 816 80 20
presse@reyl.com

JPES Partners
Miles Donohoe
d +44 (0)20 7520 7625
t +44 (0)20 7520 7620

Disclaimer

This communication is not for distribution in the United States, Canada, Australia or Japan. This communication does not constitute an offer to sell, or the solicitation of an offer to buy, securities in any jurisdiction.

This communication expressly or implicitly contains certain forward-looking statements concerning Varia Europe Properties AG and its business. Such statements involve certain known and unknown risks, uncertainties and other factors, which could cause the actual results, financial condition, performance or achievements of Varia Europe Properties AG to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

This publication constitutes neither a prospectus within the meaning of article 652a, 752 and/or 1156 of the Swiss Code of Obligations nor a listing prospectus within the meaning of the listing rules of the BX Swiss AG. This publication constitutes neither an offer to sell nor a solicitation to buy securities of Varia Europe Properties AG.

This communication is being distributed only to, and is directed only at (i) persons outside the United Kingdom, (ii) persons who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (iii) high net worth entities, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49(2) of the Order (all such persons together being referred to as "Relevant Persons"). Any investment or investment activity to which this communication relates is



Press release

available only to Relevant Persons and will be engaged in only with Relevant Persons. Any person who is not a Relevant Person must not act or rely on this communication or any of its contents.

This communication does not constitute an "offer of securities to the public" within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market ("Prospectus Regulation") of the securities referred to in it in any member state of the European Economic Area (the "EEA").

The securities referred to herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to US persons (as such term is defined in Regulation S under the Securities Act) unless the securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. The issuer of the securities has not registered, and does not intend to register, any portion of the securities in the United States, and does not intend to conduct a public offering of securities in the United States.