



Press release

REYL acts as sole financial advisor to Circle Media Group on its acquisition of CPI

Geneva, 28 August 2018 - REYL & Co (UK) LLP, a subsidiary of the REYL Group, has acted as sole financial advisor to Circle Media Group, a leading European printing and media group, in its recent acquisition of the leading European book printing group CPI from its shareholders in a cash transaction.

With this acquisition, Circle Media Group further strengthens its European printing business, ensuring that it offers a full range of both analogue and digital capabilities, and maintains its leading position in the ongoing consolidation of the European printing and media industry.

Following the acquisition of CPI, Circle Media Group will have combined pro-forma annual sales of €900 million and more than 5,000 employees, making it the largest independent European group in the delivery of print and media capabilities. The group will have 26 printing sites in 10 European countries as well as an operation in the US, 135 printing presses of which 29 are digital and will process more than 1 million tons of paper a year.

Teofilo Masera, Managing Director of REYL & Co commented: *"We are proud to have been the initiator of the transaction and to have assisted Circle Media Group as M&A and financing advisor. The acquisition of CPI propels Circle Media Group into one of the leading consolidators of the European printing industry."*

Peter Andreou, Chairman & CEO of Circle Media Group, commented: *"The acquisition of CPI is a transformational next step for us in the consolidation of the European printing industry and the creation of a profitable, world-class integrated media communication group. With CPI, we complement our existing business with a leading book printer in Europe in a period where the European book market is stabilising, after some years of sharp decline and the use of e-books now declining. This acquisition also allows us to advance in digital printing technologies and we see great potential for short-term synergies between our Books division and other areas of Circle Media Group, specifically the Commercial Printing division. We thank REYL for its introduction of CPI and their valuable advice throughout the acquisition process."*

About REYL

www.reyl.com

Founded in 1973, the REYL Group is an independent diversified banking group with offices in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai and Dallas). The REYL Group (including minority affiliates) manages assets in excess of CHF 15 billion and employs more than 200 professionals.

Developing an innovative approach to banking, the REYL Group serves a clientele of international entrepreneurs and institutional investors through its Wealth Management, Corporate & Family Governance, Corporate Advisory & Structuring, Asset Services and Asset Management business lines.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the independent Swiss Financial Market regulator (FINMA) and the Swiss National Bank (SNB). The REYL Group's subsidiaries are also regulated by the LPCC in Switzerland, the FCA in the UK, the CSSF in Luxembourg, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.



Press release

About Circle Media Group

Circle Media Group is a leading European printing and media services group headquartered in Amsterdam, the Netherlands with revenues of €550 million and 2,700 employees. The Group is a strong, innovative and reliable partner for its customers in the areas of 'Strategy, Content & Data Insights', 'Magazines & Retail printing' and 'Books printing' and is strongly positioned for its next stage of growth. The Group has printing & media operations throughout Europe in Austria (Oberndorfer Druckerei, Salzburg), Belgium (Hélio, Charleroi and Corelio, Erpe-Mere), Finland (Helprint, Mikkeli), Germany (J. Fink Druck, Ostfildern), Spain (Impresia Ibérica, Madrid, Toledo and Barcelona), The Netherlands (Roto Smeets Deventer, Roto Smeets Weert and Senefelder Misset, Doetinchem) and Hungary (Antok, Celldömölk). Its marketing communications operation MPG is based in Amstelveen, the Netherlands, New York, United States and Barcelona & Madrid, Spain (as Espacio y Punto).

About CPI

With 16 factories spread out over 5 countries (France, the UK, Germany, Spain and the Czech Republic) and 2,500 employees, CPI is one of the major players in the printing market in Europe. CPI produces books and printed documents for major publishing houses, large industrial groups and service companies, and administrative bodies. With an impressive heritage – a rich industrial past, featuring prestigious printers such as Firmin-Didot in France (1713), Ebner & Spiegel in Germany (1817) or Mackays in the United Kingdom (1857) – CPI is the first European printer to have invested in digital inkjet printing. Today, at the heart of the transition to digital, the company combines its industrial power with innovative computerised solutions to create even more value for its customers. CPI is a French group founded in 1996 and is owned by Impala, the Banque Publique d'Investissement and private investors.

Press contacts

REYL & Cie Ltd
t +41 22 816 80 20
presse@reyl.com

JPES Partners
Miles Donohoe
d +44 (0)20 7520 7625
t +44 (0)20 7520 7620