

Reyl & Cie obtains fund custodian licence in Malta

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Reyl & Cie SA is setting up a new subsidiary in Malta offering custody activities for funds.

Malta will strengthen Reyl Group's international presence beyond its seven existing locations in Europe and Asia. The new office will enhance an existing presence that includes investment strategy consulting, along with a full line-up of fund custody, trading, set-up and governance services.

"We had already considered establishing a presence in Malta before the official launch of our asset services business line in order to offer our institutional clients modern and cost-effective fund custody, governance and set-up solutions.

"We are therefore very pleased to have obtained authorisation from the MFSA to act as a licensed custodian," said François Savary, head of asset services and chief strategist at Reyl Group.

"We can also count on an integrated team of professionals based in our offices in Malta, Luxembourg and Geneva, who have extensive experience in the legal and operational aspects of investment vehicles. We are confident this new location will offer real value-added services to our fund administrator, promoter and manager clients."

The Reyl Group is an independent banking group based in Geneva, managing assets of almost €10 billion and employing 175 people.