

PRESS RELEASE



NICOLAS DUCHÊNE, NEW MANAGING DIRECTOR OF REYL PRIVATE OFFICE

Geneva, March 10, 2010 – REYL & CIE, the Private Banking and Asset Management group headquartered in Geneva, today announced the appointment of Nicolas Duchêne, a specialist in international legal, tax and financial matters, as Managing Director of Reyl Private Office. Nicolas Duchêne's appointment is in line with the company's commitment to extend the solutions offered to its ultra high net worth clients.

"Reyl Private Office does not manage its clients' financial assets; it is focused on providing a complete wealth management service, including the organization, administration and passing on of these assets", highlights Nicolas Duchêne. "In today's challenging financial environment our clients' requirements are changing and we are expanding our services to meet their needs. Our clients are becoming increasingly mobile, dividing their time across multiple jurisdictions, with their businesses often forming the foundation of their wealth. By adopting a global approach to our clients' business, including careful management of the legal and fiscal aspects, we're ensuring the long-term future of this business, as well as the preservation of our clients' own wealth."

Nicolas Duchêne, an acknowledged specialist in this field, has lived and worked in Paris, Luxembourg, Geneva, Monaco, Hong Kong and Singapore. Beginning his career in 2000 with Arthur Andersen, he then spent three years with Banque Ferrier & Lullin, before joining BNP Paribas Private Banking in 2004, where he managed their tax advisory and international estate planning business in Asia from 2007 to 2009.



Nicolas Duchêne Managing Director Reyl Private Office

"As with all our lines of business, it is important that **Reyl Private Office** adapts the range of services it offers to meet our clients' changing requirements", emphasized François Reyl, Chief Executive Officer, **Reyl Group**. "Nicolas Duchêne's appointment will achieve this, by ensuring our clients are provided with the creative solutions required to meet their needs."

A talented sportsman, Nicolas Duchêne studied chartered accounting at the Institut Commercial Supérieur Bégué, and has a master's degree in "Wealth management and international taxation" from ISC Paris.



ABOUT REYL PRIVATE OFFICE

www.rpo.ch

Reyl Private Office acts as a wealth coordinator, financial advisor, private secretary and fiduciary administrator. It offers individuals and families with complex financial estates dedicated independent management.

This structure allows customers to spend their time enjoying and continuing their personal and professional success, free of any unnecessary administrative concerns or distractions. It helps to improve their quality of life.

Reyl Private Office goes well beyond the services offered by traditional family offices. The services comprise not only lifestyle, legal and tax advice, wealth auditing, asset consolidation and philanthropic advice but also specialised services in areas such as art or real estate.

ABOUT THE REYL GROUP

ww.reyl.ch

Based in Geneva, Paris and Luxemburg, REYL & CIE has three separate, yet complementary business activities. The first is portfolio management, the long-established pillar of our business. The second consists of traditional and alternative investment funds under the Reyl Funds brand. The third covers family office services provided by our Reyl Private Office affiliate.

For further information please contact:

Marielle Morerod Reyl & Cie - Head of Communication

Tel. +41 22 816 81 17

mmldreyl.ch