

Swiss family office appoints managing director to target very rich clients

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Private Banking and Asset Management group Reyl & Cie has appointed Nicolas Duchêne as managing director of Reyl's Private Office in Geneva.

Duchêne, who is a specialist in international legal, tax and financial matters, will be a major driving force in Reyl's wider plan to extend the services it offers to its ultra high net worth clientele.

“As with all our lines of business, it is important that Reyl Private Office adapts the range of services it offers to meet our clients’ changing requirements”, emphasized François Reyl, chief executive of the Reyl Group. “Nicolas Duchêne’s appointment will achieve this, by ensuring our clients are provided with the creative solutions required to meet their needs.”

Duchêne, who has lived and worked in Paris, Luxembourg, Geneva, Monaco, Hong Kong and Singapore, acknowledges the increasing role the global market will come to play in his new role: "Our clients are becoming increasingly mobile, dividing their time across multiple jurisdictions, with their businesses often forming the foundation of their wealth," he said.

"By adopting a global approach to our clients’ business, including careful management of the legal and fiscal aspects, we’re ensuring the long-term future of this business, as well as the preservation of our clients’ own wealth.”

Duchêne is widely acknowledged as a specialist in this field. He began his career in 2000 with Arthur Andersen, then spent three years with Banque Ferrier & Lullin, before joining BNP Paribas Private Banking in 2004, where he managed their tax advisory and international estate planning business in Asia from 2007 to 2009.

Reyl & Cie operates out of Geneva, Paris and Luxemburg. Along with its family office Reyl Private Office, it also offers portfolio management services, and traditional and alternative investment funds.